

19th October, 2016

BSE Limited Corporate Relationship Department, P. J. Towers, Dalal Street, Fort, Mumbai - 400 001. BSE Scrip Code: 532756	National Stock Exchange of India Limited Corporate Relationship Department, Exchange Plaza, 5 th Floor, Plot No. C/1, G Block, Bandra Kurla Complex, Bandra (E), Mumbai - 400 051. NSE Scrip Code: MAHINDCIE
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Dear Sir/Madam,

Sub: Allotment of Equity Shares of the Company on preferential basis

Pursuant to Regulation 30 read with Part A of Schedule III to the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 and further to our letter dated 16th October, 2016, we wish to inform you that, in accordance with the approval of the shareholders of the Company at the Extraordinary General Meeting ("**EGM**") held on 13th October, 2016 and the 'in-principle' approval granted by the Stock Exchanges, the Preferential Allotment Committee of Board of Directors of the Company at its meeting held today i.e. 19th October, 2016, issued and allotted the first tranche of 35,997,180 Equity Shares of face value of Rs. 10/- (Equity Shares) each at a price of Rs. 200 per share on preferential basis in the following manner:

- i. Issued and allotted 13,497,180 Equity Shares bearing distinctive numbers 323,591,690 to 337,088,869 to Mr. Anil Haridass, Ms. Anjali Powar Haridass, Mr. Sunil Haridass, Ms. Mundangadan Cheruvery Mythili, Mr. Ravindra Krishnaswamy Iyengar, Mr. Krishnan Hari, Mr. Hari Shankar Bhartia, Mr. Shyam Sunder Bhartia and M/s Kedaara Capital Alternative Investment Fund – Kedaara Capital AIF 1; and
- ii. Issued and allotted 22,500,000 Equity Shares bearing distinctive numbers 337,088,870 to 359,588,869 to Participaciones Internacionales Autometal DOS S.L. one of the Promoters of the Company.

We further wish to inform you that a meeting of the preferential allotment committee of the Board shall be held on Tuesday, 25th October, 2016 to consider and approve the issue and allotment of balance 18,494,383 equity shares on preferential basis as approved by the shareholders in the said EGM.

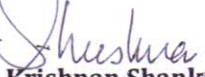


Kindly acknowledge the receipt of the same.

Thanking you,

Yours faithfully,

For Mahindra CIE Automotive Limited


Krishnan Shankar

Company Secretary & Head - Legal
Membership No. 3482



Place: Hyderabad

